

Nomination of beneficiary(ies) for death benefits

A Name Civil reg. no.

Insurance no

This nomination of beneficiary(ies) shall apply to agreement number:

Your "Next of kin" will automatically receive the payment upon your death **unless** you tick one of the other options below.

Your "Next of kin" are: *Your spouse/registered partner or your cohabitant, and if you do not leave any such person, your issue (i.e. children, grandchildren, etc.), and if you die with no issue, then your testamentary beneficiary(ies) or beneficiary(ies) under the intestacy rules.*

Please note that nomination of a cohabitant as your "Next of kin" requires that you live together at the same address **and** expect, have or have had a child together, **or** that you have lived together at the same address as a husband and wife for the last two years prior to your death. If you do not satisfy these requirements, you can instead choose to nominate your cohabitant as your beneficiary under "Other person/other persons".

B I do not wish to nominate my next of kin as my beneficiaries. Therefore, I hereby nominate the person(s) named below as my beneficiary(ies):

No nomination i.e. the payment is made to your estate.

OR

Other person/other persons Agreement with right of deduction: Eligible persons include your spouse/registered partner, a cohabitant whom you live together with at the same address at the time of the nomination, your divorced spouse/registered partner, issue (i.e. children, grandchildren, etc.), stepchildren and their issue, any named person whom you live together with at the same address at the time of the nomination or his/her named issue.

I hereby nominate the person(s) named below as my beneficiary(ies):

Name	Civil reg. no.	Proportion of benefit (%)	Relationship
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Where a cohabitant has been nominated as beneficiary under "Other person(s)" and the cohabitation ceases, your "Next of kin" will be nominated as your beneficiaries instead.

C In the event of the death of a named beneficiary, I wish that:

The deceased beneficiary's share shall be distributed evenly among the other beneficiaries

The deceased beneficiary's share shall go to his/her issue

The deceased beneficiary's share shall go to my "Next of kin"

Date Signature of the insured

How to complete the nomination for beneficiary

It is possible to decide who is to inherit the benefit payments upon your death. You can make this happen by nominating a beneficiary to your insurance policy. If one or more nominees are listed on your insurance policy, the nominees will receive the benefit payments directly – i.e. the sum will not enter into the administration of the estate of the deceased. It also means that any possible creditors cannot make any claims on your pension scheme.

The nomination for beneficiary has been divided into three large sections, marked A, B and C. You can find the instructions for every section here under A, B and C. At the very end of this user instruction facts about the nomination of beneficiary are listed.

- A** In Section A you must write your name and your civil reg. no. Next you write the insurance numbers for which the nomination of beneficiary applies.

Note that your “Next of kin” will receive the payment automatically upon your kin death unless you tick off one of the other options in Section B. If there is no “Next of kin”, the payment will be paid into your estate.

If you have another beneficiary rule today than “Next of kin” but want your “Next of kin” to be entered as beneficiary into your pension agreement, you only have to complete Section A and sign the nomination for beneficiary.

Next of kin

“Next of kin” means that the benefit payment will be paid to your spouse/registered partner or your cohabitant. If you have no spouse/registered partner or cohabitant, the benefit payment will be paid to your issue, i.e. your children – if one or more children are dead, then their children, grandchildren etc. If you have no issue, the benefit payment will be paid to your heirs according to your will or the Danish Inheritance Act.

To nominate your cohabitant as “Next of kin”, it requires that you live together at the same address and expect, have or have had a child together, or that you have lived together at the same address as a husband and wife for the last two years prior to your death.

Note that your nomination of your cohabitant as “Next of kin” will lapse if you no longer share the same address – unless sharing the same address has ceased due to placement at a residential home, basic care home, hospital or the like – or if you have given up the shared address temporarily due to occupational reasons (stationing).

Adopted children are comprised by the term children. However, stepchildren and the children of a cohabitant are not comprised. By stepchild is understood the child/children of your spouse, i.e. you are not the biological parent or you have not adopted your spouse’s child/children.

- B** If you do not want to nominate your next of kin, you will have to make a decision as to who is going to benefit from your insurance. If you cannot deduct any tax from your premiums, there are no rules as to whom you may choose to nominate. When you have a pension scheme with tax-deductible premiums, rules exist as to whom you may nominate as beneficiary. You may choose between:

No nomination If you tick off “No nomination”, the payment is made to your estate.

Other person(s) You may also nominate a person that is not “Next of kin”. This is done under “Other person/other persons”. For instance, you may nominate our divorced spouse, stepchildren and their children. You may also nominate any named person whom you live together with at the same address at the time of the nomination or his/her named issue. It may be a brother or sister, but it may also be a cohabitant that does not fulfil the requirement to being a cohabitant under the term “Next of kin”.

You may nominate several persons; however you must determine the proportion of benefit to be paid out to the nominees upon your death. Please write the name and civil reg. no. of the one or several persons that you want to nominate.

If a cohabitant is nominated under “Other person/other persons”, and the address is not shared at a later point in time, you may nominate “Next of kin” as beneficiary instead.

Please remember to tick off what must happen if the beneficiary or beneficiaries die before you (see Section C).

- C** In Section C you will have to make a decision as to what must happen with the benefit payment if a named cohabitant and beneficiary or other beneficiaries die before you. You have three options:

Facts about nomination of beneficiary

The nomination of beneficiaries is revocable unless otherwise agreed. This means that you may alter the nomination of beneficiaries at all times. The alteration must be in writing. You can contact us and have another form for nomination of beneficiaries forwarded to you.

Irrevocable nomination of beneficiary

The determination of beneficiary can be made irrevocable. This means that you do not have the option of altering the nomination of beneficiary or in any way have a right of disposal of the pension scheme – without consent from the beneficiaries. If you want to make your nomination of beneficiary irrevocable, please contact us.

Objections

If you nominate a person and the nomination of beneficiary – irrevocable or revocable – is seen to be unjust to your spouse or issue, your spouse or issue can object to the sum which the beneficiary stands to collect. The sum – whole or part of it – may therefore go to your spouse or issue instead of the beneficiary:

Altered conditions

You ought to consider whether the nomination of beneficiaries is to be altered if any changes happen within your family – for example if you become a parent, become married or divorced. Velliv is to be notified in writing of any requested alterations as well as who is to be a nominated beneficiary.